

Suspension of Funds Agreement

According to the United Way of Coffee and Moore Counties By-Laws Section 12.3 Suspension or Discontinuance of Funds, the Executive Director, with the approval of the Allocations Committee, may suspend payment of all or portion of the funds allocated to a recipient agency or organization, if the Allocations Committee determines that the agency or organization has failed or is failing to abide by the current board-approved requirements and criteria for allocations. The Executive Director may restore the allocated funds when the Allocation Committee is satisfied that the agency or organization is in substantial compliance with the requirements and criteria for allocations procedures. Any actions taken by the Executive Director shall be submitted to the Board of Directors for approval and ratification at the earliest scheduled meeting.

When it has been demonstrated to the Board of Directors' satisfaction that funds have been misappropriated or misused or are about to be misappropriated, the Board of Directors may immediately discontinue the allocated funds to any agency or organization.

I _____ have read and understand the statement above.

X _____ Date _____